City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: <u>B 174-14</u> Department Source: Public Works To: City Council From: City Manager & Staff Council Meeting Date: June 16, 2014 Re: Appropriating Funds for Transit Division Advertising

Documents Included With This Agenda Item

Council memo, Resolution/Ordinance Supporting documentation includes: None

Executive Summary

Appropriating \$59,308 from the Transit division special advertising account to the Transit division publishing and advertising account, to cover advertising related costs for the remainder of FY 2014.

Discussion

As part of the FY 2014 annual budget, funding was allocated in Transit division's publishing and advertising account to cover an advertising contract, which expired at the end of December 2013. Staff has chosen to renew the contract with Transit Advertising, Inc., for one additional year. Because the publishing and advertising account line item does not have sufficient funds available to cover the costs associated with the advertising contract, budgeting staff has requested that funds be appropriated from Transit division's special advertising account to the publishing and advertising account.

Fiscal Impact

Short-Term Impact: Appropriating \$59,308 from Transit division special advertising account to Transit division publishing and advertising account. Long-Term Impact: None

Vision, Strategic & Comprehensive Plan Impact

<u>Vision Impact:</u> Not Applicable <u>Strategic Plan Impact:</u> Not Applicable <u>Comprehensive Plan Impact:</u> Not Applicable

Suggested Council Action

Authorize the appropriation of funds from the Transit division special advertising account to the Transit division publishing and advertising account.

Legislative History

City of Columbia

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None

Hesort

Department Approved

City Manager Approved

Introduced by _____

First Reading _____ Second Reading _____

Ordinance No. _____ Council Bill No. _____ B 174-14_____

AN ORDINANCE

appropriating funds for transit division advertising; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The sum of \$59,308.00 is hereby appropriated from Account No. 553-6110-445.12-30 to Account No. 553-6110-660.43-10 for transit division advertising.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2014.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor

CERTIFICATION: I certify there are sufficient funds available in Account No. 553-6110-445.12-30 to cover the above appropriation.

Director of Finance