

City of Columbia

701 East Broadway, Columbia, Missouri 65201



Agenda Item Number: REP 59-14

Department Source: City Clerk

To: City Council

From: City Manager & Staff

Council Meeting Date: June 16, 2014

Re: Report: North 763 Community Improvement District (CID) Annual Budget - Fiscal Year October 1, 2014 through September 30, 2015

Documents Included With This Agenda Item

Council Memo

Supporting documentation includes: Map of North 763 CID Boundaries; Correspondence and Budget for the North 763 CID; Section 67.1471.2 of the Revised Statutes of Missouri

Executive Summary

The North 763 CID was established by the City Council on December 15, 2008. Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the North 763 CID is submitting its annual budget.

Discussion

The North 763 CID consists of approximately 40 acres of land on the east side of Highway 763 immediately north of Brown School Road (see map attached). The purpose of the district, when established, was to fund approximately \$1 million in public improvements including streets, storm sewers, sanitary sewers, utilities, landscaping and signage.

Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, which is attached, community improvement districts are required to provide the governing body of the city a proposed annual budget. The governing body can review and comment, but those comments shall only be recommendations.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Vision, Strategic & Comprehensive Plan Impact

Vision Impact: Not Applicable

Strategic Plan Impact: Infrastructure

Comprehensive Plan Impact: Infrastructure

Suggested Council Action

This is informational, unless the Council would like to provide written comments to the North 763 Community Improvement District.

City of Columbia

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Legislative History

July 1, 2013 - REP100-13 - Annual Budget for 10/01/2013 - 09/30/2014

February 4, 2013 - REP21-13 - Report on Services, Revenues, Expenditures

July 16, 2012 - REP113-12 - Annual Budget for 10/01/2012 - 09/30/2013

November 21, 2011 - REP196-11 - Appointment of North 763 CID Board of Director Members

December 15, 2008 - Ordinance No. 020153 - Council approved the petition to form the North 763 Community Improvement District

Department Approved

City Manager Approved



SUPPORTING DOCUMENTS INCLUDED WITH THIS AGENDA ITEM ARE AS FOLLOWS:

**Map of North 763 CID Boundaries, Correspondence and Budget for the North 763
CID; Section 67.1471.2 of the Revised Statutes of Missouri**

E Harvester Rd

North 763 Community Improvement District

E Shallmar Dr

E Nance Dr

N Highway 763

Bodie Dr

Edenton Blvd

Brown School Rd

Edenton Blvd

Raleigh Dr

N Interstate Dr



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EVERETT S. VAN MATRE
(1922-1998)

June 5, 2014

City of Columbia
Attn: Sheela Amin, City Clerk
701 E Broadway
Columbia, MO 65201
Via Hand Delivery

Re: Annual Budget for North 763 Community Improvement District for Fiscal Year
beginning October 1, 2014 and ending September 30, 2015

Dear Ms. Amin,

I am the attorney for the North 763 Community Improvement District (the "CID"). Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the CID is required to submit to the City Council of the City of Columbia a proposed annual budget setting forth expected expenditures, revenues, and rates of taxes for such fiscal year.

Thank you for your attention to this matter.

Sincerely,

Van Matre, Harrison, Hollis, and Taylor, P.C.

By:


Robert N. Hollis

RNH/jac
Enclosure

North 763 CID
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
For the Period October 1, 2014 to September 30, 2015

	Budgeted Amounts		As of	Actual
	Original	As of	Actual	Over (under) Budget
Revenue:				
Sales Tax Revenues	\$ 64,126	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Revenues	64,126	-	-	-
Expenditures:				
Current:				
Direct administration expense	\$ 1,800	\$ -	\$ -	\$ -
Insurance	1,300	-	-	-
Professional fees	3,450	-	-	-
Debt Service	29,894	-	-	-
Property Maintenance	29,895	-	-	-
Total Expenditures	\$ 66,339	\$ -	\$ -	\$ -
Excess of Revenues over Expenditures	\$ (2,213)	\$ -	\$ -	\$ -
Fund Balance - October 1, 2014	22,213	-	-	-
Fund Balance - September 30, 2015	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Missouri Revised Statutes

Chapter 67 **Political Subdivisions, Miscellaneous Powers** **Section 67.1471**

August 28, 2013

Fiscal year--budget--meeting--report.

- 67.1471. 1. The fiscal year for the district shall be the same as the fiscal year of the municipality.
2. No earlier than one hundred eighty days and no later than ninety days prior to the first day of each fiscal year, the board shall submit to the governing body of the city a proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such fiscal year. The governing body may review and comment to the board on this proposed budget, but if such comments are given, the governing body of the municipality shall provide such written comments to the board no later than sixty days prior to the first day of the relevant fiscal year; such comments shall not constitute requirements but shall only be recommendations.
3. The board shall hold an annual meeting and adopt an annual budget no later than thirty days prior to the first day of each fiscal year.
4. Within one hundred twenty days after the end of each fiscal year, the district shall submit a report to the municipal clerk and the Missouri department of economic development stating the services provided, revenues collected and expenditures made by the district during such fiscal year, and copies of written resolutions approved by the board during the fiscal year. The municipal clerk shall retain this report as part of the official records of the municipality and shall also cause this report to be spread upon the records of the governing body.

(L. 1998 H.B. 1636 § 8)

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Missouri General Assembly