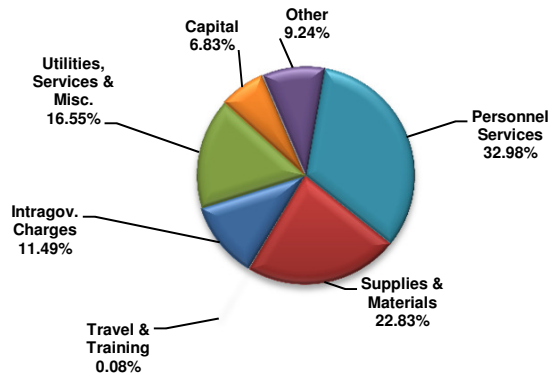
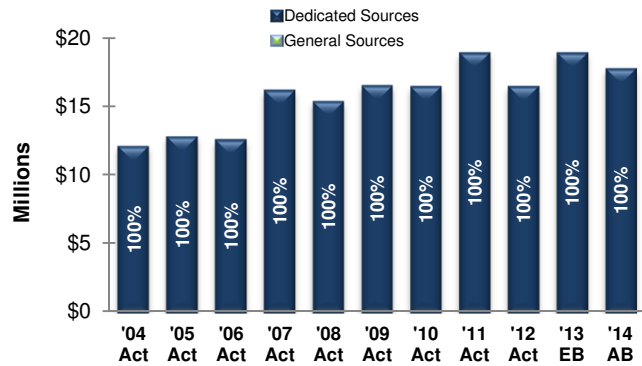


Solid Waste Utility Fund - Summary

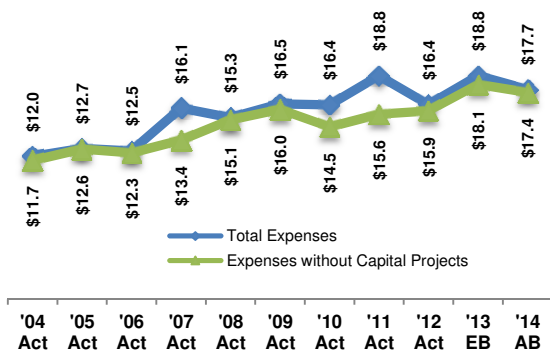
FY 2014 Total Expenditures By Category



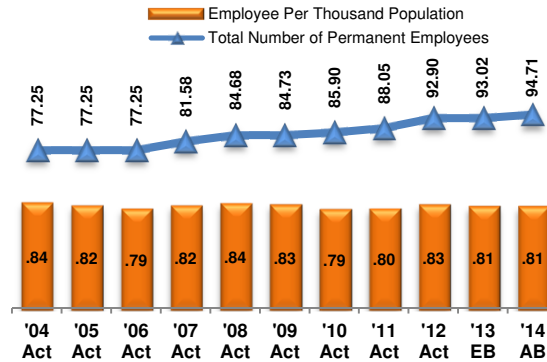
Funding Sources



Expenditure History (in Millions)



Permanent Positions



Appropriations (Where the Money Goes)

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014	% Change 14/13EB	% Change 14/13B
Personnel Services	\$5,283,355	\$5,809,526	\$5,528,826	\$5,826,359	5.4%	0.3%
Supplies & Materials	\$4,017,250	\$4,129,356	\$3,861,079	\$4,033,005	4.5%	(2.3%)
Travel & Training	\$10,694	\$17,859	\$13,494	\$13,540	0.3%	(24.2%)
Intragov. Charges	\$1,964,554	\$1,910,425	\$1,910,445	\$2,030,214	6.3%	6.3%
Utilities, Services & Misc.	\$2,593,113	\$3,239,430	\$3,337,753	\$2,922,669	(12.4%)	(9.8%)
Capital	\$676,735	\$5,684,542	\$2,688,458	\$1,206,453	(55.1%)	(78.8%)
Other	\$1,840,363	\$2,167,035	\$1,469,137	\$1,632,409	11.1%	(24.7%)
Total	\$16,386,064	\$22,958,173	\$18,809,192	\$17,664,649	(6.1%)	(23.1%)

The FY 2014 increase/(decrease) over FY 2013 Original Budget of \$24,340,155 is (\$6,675,506) or -27.4%.

Operating Expenses	\$13,328,126	\$14,402,198	\$13,786,978	\$14,575,787	5.7%	1.2%
Non-Operating Expenses	\$1,605,135	\$1,971,320	\$1,429,826	\$1,461,625	2.2%	(25.9%)
Debt Service	\$255,572	\$195,715	\$195,715	\$170,784	(12.7%)	(12.7%)
Capital Additions	\$676,735	\$2,684,542	\$2,688,458	\$1,206,453	(55.1%)	(55.1%)
Capital Projects	\$520,496	\$3,704,398	\$708,215	\$250,000	(64.7%)	(93.3%)
Total Expenses	\$16,386,064	\$22,958,173	\$18,809,192	\$17,664,649	(6.1%)	(23.1%)

Funding Sources (Where the Money Comes From)

Grants	\$139,645	\$110,475	\$104,435	\$96,030	(8.0%)	(13.1%)
Interest	\$126,452	\$200,000	\$223,146	\$227,884	2.1%	13.9%
Fees and Service Charges	\$16,788,811	\$16,579,337	\$16,555,815	\$16,753,822	1.2%	1.1%
Other Local Revenues	\$53,905	\$42,575	\$172,426	\$89,308	(48.2%)	109.8%
Trnsfrs & Capital Contrib.	\$0	\$0	\$0	\$0		
Use of Prior Year Sources	\$0	\$6,025,786	\$1,753,370	\$497,605	(71.6%)	(91.7%)
Less: Current Year Surplus	(\$722,749)	\$0	\$0	\$0		
Dedicated Sources	\$16,386,064	\$22,958,173	\$18,809,192	\$17,664,649	(6.1%)	(23.1%)
General Sources	\$0	\$0	\$0	\$0		
Total Funding Sources	\$16,386,064	\$22,958,173	\$18,809,192	\$17,664,649	(6.1%)	(23.1%)

Solid Waste Utility Fund - Summary

Fund 557

Description

This utility is dedicated to the management of resources for the protection of public health. Human resources are managed to provide efficient refuse and recycling collection, material recovery, and disposal services utilizing sound engineering practices. Natural resources are managed through education, refuse and recycling for the protection of the environment. There are approximately 45,000 solid waste utility accounts served by the City.

Department Objectives

To provide an efficient collection, material recovery, and disposal service while protecting the environment.

Highlights/Significant Changes

Strategic Priority: Financial Health, City Initiative-Service Cost Recovery Approach

- FY2014 budget Includes funding for a Cost of Service Study.

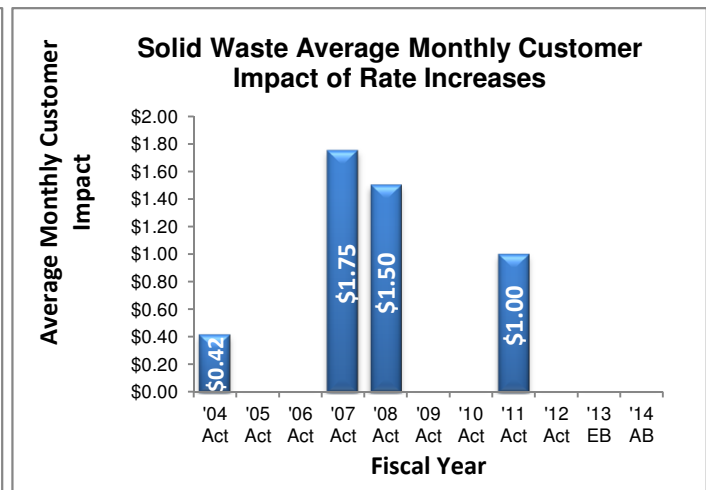
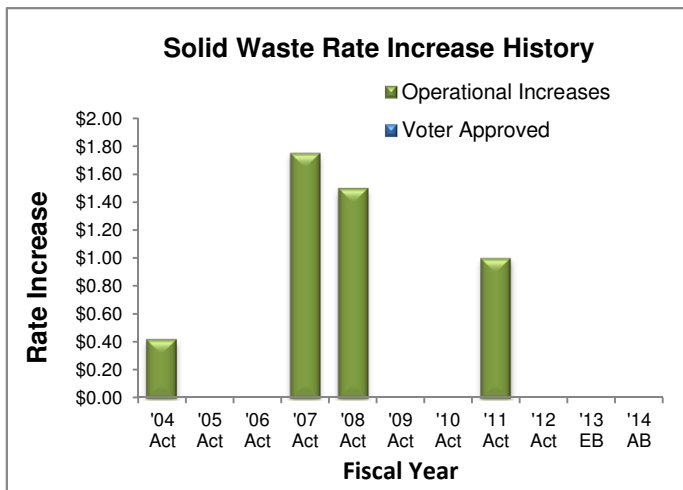
Highlights/Significant Changes (cont.)

- The Material Recovery Facility completed 10 years of operation, processing over 10,000 tons of incoming recyclables for the second consecutive year. Two permanent Material Handler positions and one Senior Public Works Supervisor position has been approved in the MRF operation for FY2014
- Food waste collection and composting program handled over 377 tons during its first 10 months of implementation.
- Continued successful operation of the Bioreactor Landfill and Gas to Energy Plant.
- The Public Works Volunteer Program continues to support the Adopt-A-Spot Litter Control program, with 102 active groups and 30 ongoing volunteers who donate at least 4 hours per month doing waste reduction activities. Volunteers donated over 5,588 hours in FY 2012.
- The Public Works Volunteer Program will be merging with Office of Neighborhood Services Volunteer Program effective FY2014.

Authorized Personnel

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014	Position Changes
Administration	8.15	8.77	8.77	8.46	(0.31)
Commercial	22.00	21.00	21.00	23.70	2.70
Residential	21.20	22.20	22.20	22.00	(0.20)
Landfill	15.25	14.75	14.75	14.75	
University	2.20	3.20	3.20	2.80	(0.40)
Recycling	24.10	23.10	23.10	23.00	(0.10)
Total Personnel	92.90	93.02	93.02	94.71	1.69
Permanent Full-Time	92.15	92.27	92.27	93.96	1.69
Permanent Part-Time	0.75	0.75	0.75	0.75	
Total Permanent	92.90	93.02	93.02	94.71	1.69

Rate Increase Information



Solid Waste Utility Fund

Budget Detail By Division

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014	% Change 14/13EB	% Change 14/13B
Administration						
Personnel Services	\$563,195	\$663,395	\$652,781	\$653,897	0.2%	(1.4%)
Supplies and Materials	\$22,115	\$30,660	\$26,281	\$20,649	(21.4%)	(32.7%)
Travel and Training	\$3,206	\$8,602	\$4,602	\$4,602	0.0%	(46.5%)
Intragovernmental Charges	\$1,170,648	\$1,046,230	\$1,046,250	\$1,128,867	7.9%	7.9%
Utilities, Services, & Misc.	\$157,770	\$129,288	\$137,598	\$180,291	31.0%	39.4%
Capital	\$23,396	\$0	\$0	\$0		
Other	\$278,901	\$223,735	\$224,764	\$299,976	33.5%	34.1%
Total	\$2,219,231	\$2,101,910	\$2,092,276	\$2,288,282	9.4%	8.9%
Commercial						
Personnel Services	\$1,257,984	\$1,208,383	\$1,183,907	\$1,389,014	17.3%	14.9%
Supplies and Materials	\$1,159,308	\$1,138,723	\$1,120,650	\$1,199,837	7.1%	5.4%
Travel and Training	\$0	\$1,634	\$1,269	\$1,634	28.8%	0.0%
Intragovernmental Charges	\$292,445	\$286,850	\$286,850	\$260,758	(9.1%)	(9.1%)
Utilities, Services, & Misc.	\$502,580	\$553,132	\$545,668	\$572,657	4.9%	3.5%
Capital	\$21,700	\$862,485	\$884,488	\$286,453	(67.6%)	(66.8%)
Other	\$190,383	\$232,300	\$197,069	\$226,769	15.1%	(2.4%)
Total	\$3,424,400	\$4,283,507	\$4,219,901	\$3,937,122	(6.7%)	(8.1%)
Residential						
Personnel Services	\$889,419	\$1,124,568	\$963,958	\$1,102,941	14.4%	(1.9%)
Supplies and Materials	\$1,013,037	\$942,003	\$912,121	\$945,649	3.7%	0.4%
Travel and Training	\$554	\$580	\$580	\$580	0.0%	0.0%
Intragovernmental Charges	\$167,931	\$177,194	\$177,194	\$196,043	10.6%	10.6%
Utilities, Services, & Misc.	\$255,166	\$247,972	\$289,624	\$293,840	1.5%	18.5%
Capital	\$0	\$29,560	\$29,560	\$0	(100.0%)	(100.0%)
Other	\$172,254	\$255,000	\$154,758	\$154,578	(0.1%)	(39.4%)
Total	\$2,498,361	\$2,776,877	\$2,527,795	\$2,693,631	6.6%	(3.0%)
Landfill						
Personnel Services	\$932,496	\$1,032,865	\$1,019,313	\$1,000,006	(1.9%)	(3.2%)
Supplies and Materials	\$836,328	\$1,022,701	\$889,163	\$905,547	1.8%	(11.5%)
Travel and Training	\$5,258	\$4,466	\$4,466	\$4,066	(9.0%)	(9.0%)
Intragovernmental Charges	\$81,781	\$85,424	\$85,424	\$101,679	19.0%	19.0%
Utilities, Services, & Misc.	\$813,114	\$1,206,087	\$1,291,546	\$1,214,856	(5.9%)	0.7%
Capital	\$626,318	\$822,609	\$804,522	\$0	(100.0%)	(100.0%)
Other	\$805,334	\$1,019,000	\$517,900	\$517,900	0.0%	(49.2%)
Total	\$4,100,629	\$5,193,152	\$4,612,334	\$3,744,054	(18.8%)	(27.9%)
University						
Personnel Services	\$150,977	\$206,546	\$176,406	\$158,203	(10.3%)	(23.4%)
Supplies and Materials	\$53,580	\$84,856	\$73,418	\$78,235	6.6%	(7.8%)
Travel and Training	\$0	\$0	\$0	\$0		
Intragovernmental Charges	\$19,641	\$18,577	\$18,577	\$19,091	2.8%	2.8%
Utilities, Services, & Misc.	\$32,893	\$38,246	\$32,998	\$38,078	15.4%	(0.4%)
Capital	\$0	\$0	\$0	\$280,000		
Other	\$10,744	\$12,000	\$10,744	\$40,444	276.4%	237.0%
Total	\$267,835	\$360,225	\$312,143	\$614,051	96.7%	70.5%
Recycling						
Personnel Services	\$1,485,672	\$1,573,769	\$1,532,196	\$1,522,298	(0.6%)	(3.3%)
Supplies and Materials	\$888,236	\$910,413	\$837,819	\$883,088	5.4%	(3.0%)
Travel and Training	\$1,676	\$2,577	\$2,577	\$2,658	3.1%	3.1%
Intragovernmental Charges	\$232,108	\$296,150	\$296,150	\$323,776	9.3%	9.3%
Utilities, Services, & Misc.	\$359,352	\$360,307	\$333,996	\$372,947	11.7%	3.5%
Capital	\$5,321	\$969,888	\$969,888	\$640,000	(34.0%)	(34.0%)
Other	\$382,747	\$425,000	\$363,902	\$392,742	7.9%	(7.6%)
Total	\$3,355,112	\$4,538,104	\$4,336,528	\$4,137,509	(4.6%)	(8.8%)

Solid Waste

Budget Detail By Division- (continued)

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014	% Change 14/13EB	% Change 14/13B
Capital Projects						
Personnel Services	\$3,612	\$0	\$265	\$0	(100.0%)	
Supplies and Materials	\$44,646	\$0	\$1,627	\$0	(100.0%)	
Travel and Training	\$0	\$0	\$0	\$0		
Intragovernmental Charges	\$0	\$0	\$0	\$0		
Utilities, Services, & Misc.	\$472,238	\$704,398	\$706,323	\$250,000	(64.6%)	(64.5%)
Capital	\$0	\$3,000,000	\$0	\$0		(100.0%)
Other	\$0	\$0	\$0	\$0		
Total	\$520,496	\$3,704,398	\$708,215	\$250,000	(64.7%)	(93.3%)
Department Totals						
Personnel Services	\$5,283,355	\$5,809,526	\$5,528,826	\$5,826,359	5.4%	0.3%
Supplies and Materials	\$4,017,250	\$4,129,356	\$3,861,079	\$4,033,005	4.5%	(2.3%)
Travel and Training	\$10,694	\$17,859	\$13,494	\$13,540	0.3%	(24.2%)
Intragovernmental Charges	\$1,964,554	\$1,910,425	\$1,910,445	\$2,030,214	6.3%	6.3%
Utilities, Services, & Misc.	\$2,593,113	\$3,239,430	\$3,337,753	\$2,922,669	(12.4%)	(9.8%)
Capital	\$676,735	\$5,684,542	\$2,688,458	\$1,206,453	(55.1%)	(78.8%)
Other	\$1,840,363	\$2,167,035	\$1,469,137	\$1,632,409	11.1%	(24.7%)
Total	\$16,386,064	\$22,958,173	\$18,809,192	\$17,664,649	14.8%	(23.1%)

Authorized Personnel By Division

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014	Position Changes
Administration:					
6595 - Risk Management Specialist	0.50	0.50	0.50	0.50	
6204 - Financial Analyst	0.25	0.15	0.15	0.15	
6200 - Senior Financial Analyst	0.25	0.15	0.15	0.15	
5901 - Director, Public Works	0.00	0.26	0.26	0.26	
5107 - Operations Manager	0.20	0.00	0.00	0.00	
5106 - Asst. Director, Public Works	0.05	0.30	0.30	0.25	(0.05)
4802 - Public Information Specialist	0.20	0.25	0.25	0.25	
2208 - Solid Waste District Admin.	1.00	1.00	1.00	1.00	
2206 - Solid Waste Collection Superint.	1.00	1.00	1.00	1.00	
2205 - Solid Waste Manager	1.00	1.00	1.00	1.00	
1400 - Administrative Technician	0.00	0.00	0.00	1.00	1.00
1006 - Senior Admin. Support Asst.	2.70	3.16	3.16	1.90	(1.26)
1005 - Administrative Support Asst.	1.00	1.00	1.00	1.00	
Total Personnel	8.15	8.77	8.77	8.46	(0.31)
Permanent Full-Time	8.15	8.77	8.77	8.46	(0.31)
Permanent Part-Time	0.00	0.00	0.00	0.00	
Total Permanent	8.15	8.77	8.77	8.46	(0.31)
Commercial:					
2307 - Public Works Supervisor III	1.00	1.00	1.00	2.00	1.00
2306 - Public Works Supervisor II	1.00	2.00	2.00	0.90	(1.10)
2305 - Public Works Supervisor I	1.00	0.00	0.00	1.00	1.00
2214 - Senior Refuse Collector-773	13.80	13.80	13.80	13.50	(0.30)
2211 - Refuse Collector-773	5.20	4.20	4.20	6.30	2.10
Total Personnel	22.00	21.00	21.00	23.70	2.70
Permanent Full-Time	22.00	21.00	21.00	23.70	2.70
Permanent Part-Time	0.00	0.00	0.00	0.00	
Total Permanent	22.00	21.00	21.00	23.70	2.70

FY 2014 the city hired a consulting firm to conduct a compensation and benefit study which resulted in updated job codes, titles, descriptions and pay ranges.

Solid Waste Utility Fund

Authorized Personnel By Division - (continued)

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014	Position Changes
Residential:					
2307 - Public Works Supervisor III	1.00	1.00	1.00	0.00	(1.00)
2306 - Public Works Supervisor II	0.00	0.00	0.00	1.00	1.00
2214 - Senior Refuse Collector-773	2.00	2.00	2.00	2.00	
2211 - Refuse Collector-773	17.60	18.60	18.60	19.00	0.40
2203 - Refuse Collection Supv. I	0.60	0.60	0.60	0.00	(0.60)
Total Personnel	21.20	22.20	22.20	22.00	(0.20)
Permanent Full-Time	21.20	22.20	22.20	22.00	(0.20)
Permanent Part-Time	0.00	0.00	0.00	0.00	
Total Permanent	21.20	22.20	22.20	22.00	(0.20)
Landfill:					
5122 - Mgr of Environmental Srvs	0.50	0.00	0.00	0.00	
5114 - Bioreactor Specialist	1.00	1.00	1.00	1.00	
2307 - Public Works Supervisor III	0.75	0.75	0.75	0.75	
2306 - Public Works Supervisor II	1.00	1.00	1.00	1.00	
2303 - Equipment Operator III-773	9.00	9.00	9.00	9.00	
2207 - Landfill Superintendent	0.75	0.75	0.75	0.75	
1201 - Cashier	1.75	1.75	1.75	1.75	
1006 - Senior Admin. Support Assistant	0.50	0.50	0.50	0.50	
Total Personnel	15.25	14.75	14.75	14.75	
Permanent Full-Time	14.50	14.00	14.00	14.00	
Permanent Part-Time	0.75	0.75	0.75	0.75	
Total Permanent	15.25	14.75	14.75	14.75	
University:					
2306 - Public Works Supervisor II	0.00	0.00	0.00	0.10	0.10
2211 - Refuse Collector-773	2.20	3.20	3.20	2.70	(0.50)
Total Personnel	2.20	3.20	3.20	2.80	(0.40)
Permanent Full-Time	2.20	3.20	3.20	2.80	(0.40)
Permanent Part-Time	0.00	0.00	0.00	0.00	
Total Permanent	2.20	3.20	3.20	2.80	(0.40)
Recycling:					
4615 - Program Assistant	1.00	1.00	1.00	0.00	(1.00)
4533 - Waste Minimization Supvsr.	1.00	1.00	1.00	1.00	
2307 - Public Works Supervisor III	0.25	0.25	0.25	1.25	1.00
2306 - Public Works Supervisor II	1.00	1.00	1.00	1.00	
2305 - Public Works Supervisor I	1.50	1.50	1.50	2.50	1.00
2299 - Equipment Operator I-773	2.00	2.00	2.00	2.00	
2214 - Senior Refuse Collector-773	8.70	8.70	8.70	9.00	0.30
2211 - Refuse Collector-773	6.50	5.50	5.50	1.50	(4.00)
2210 - Material Handler-773	0.00	0.00	0.00	4.00	4.00
2207 - Landfill Superintendent	0.25	0.25	0.25	0.25	
2204 - Refuse Collection Supv. II	1.00	0.00	0.00	0.00	
2203 - Refuse Collection Supv. I	0.40	1.40	1.40	0.00	(1.40)
1006 - Senior Admin. Support Assistant	0.50	0.50	0.50	0.50	
1001 - Admin Support Asst. I	0.00	0.00	0.00	0.00	
Total Personnel	24.10	23.10	23.10	23.00	(0.10)
Permanent Full-Time	24.10	23.10	23.10	23.00	(0.10)
Permanent Part-Time	0.00	0.00	0.00	0.00	
Total Permanent	24.10	23.10	23.10	23.00	(0.10)
Department Totals					
Permanent Full-Time	92.15	92.27	92.27	93.96	1.69
Permanent Part-Time	0.75	0.75	0.75	0.75	
Total Permanent	92.90	93.02	93.02	94.71	1.69

For budgetary purposes, FY 2014 reflects recommended job code and title changes from the classification and compensation study.

Major Projects

- Small Vehicle Drop-Off for Landfill customers was constructed FY2012 to improve safety, customer service and efficiency of landfill operations.
- Parkside Mulch site was remodeled in FY2012 for improved stormwater management and site operation.
- Design of Solid Waste Administration and Collection facilities is underway FY2013 for future construction at the Landfill property.
- Expansion of the landfill gas collection system is under design FY2013 for construction late FY2013/early FY2014.

CIP projects scheduled for fiscal year 2014:

- Install artificial turf product to slope of bioreactor cell for erosion control, meeting MDNR regulatory cover requirements and enhancing gas collection system for cell.

Fiscal Impact

Minimal impact on operations.

- Heat recovered from the Landfill Gas to Energy electrical production process continues to provide heat to the Material Recovery Facility and Container Maintenance bays at the Landfill, a displacement of propane.

Solid Waste

Annual and 5 Year Capital Projects

Funding Source	Current Budget FY 2013	Adopted Budget FY 2014	Requested Budget FY 2015	Priority Needs FY 2016 - FY 2018	Future Cost	D	C
Solid Waste							
1 Methane Gas Extraction Wells - C48031 [ID: 883]						2010	
Ent Rev	\$150,000		\$100,000	\$300,000	\$200,000		
Total	\$150,000		\$100,000	\$300,000	\$200,000		
2 Agriturf for Bioreactor Cell C48050 [ID: 1586]						2014	2014
Ent Rev		\$250,000					
Total		\$250,000					
3 Collection and Admin Relocation-Landfill C48048 [ID: 1250]						2013	2015
Ent Rev	\$670,000		\$3,600,000				
PYA Ent Rev	\$365,680						
Total	\$1,035,680		\$3,600,000				
4 Large Truck Washing Facility [ID: 1521]						2015	2015
Ent Rev			\$400,000				
Total			\$400,000				
5 Diposal Cell #6 [ID: 1522]						2015	2016
Ent Rev			\$300,000	\$4,000,000			
Total			\$300,000	\$4,000,000			
6 Landfill Expansion Permitting [ID: 1585]						2017	2017
Ent Rev				\$600,000			
Total				\$600,000			
7 Material Recovery Facility Phase 1 [ID: 884]						2015	2016
Ent Rev			\$200,000	\$1,300,000			
Total			\$200,000	\$1,300,000			

Solid Waste Funding Source Summary						
Ent Rev	\$820,000	\$250,000	\$4,600,000	\$6,200,000	\$200,000	
New Funding	\$820,000	\$250,000	\$4,600,000	\$6,200,000	\$200,000	
PYA Ent Rev	\$365,680					
Prior Year Funding	\$365,680				\$0	
Total	\$1,185,680	\$250,000	\$4,600,000	\$6,200,000	\$200,000	

Solid Waste Current Capital Projects						
1 Landfill Cell #5 C48042 [ID: 973]						2010 2011
2 Parkside Mulch Site Drop-Off C48045 [ID: 967]						2012 2012
3 Stimulus Landfill Gas Plant EMC- C4801J [ID: 1357]						2010 2011
4 Sutter Industrial Site [ID: 1691]						2013 2015

Solid Waste Impact of Capital Projects						
Agriturf for Bioreactor Cell C48050 [ID: 1586]						
Assist in installation						

D = Year being designed; C = Year construction will begin.
For projects planned beyond five years, please refer to the City's Capital Improvement Plan Document.

Solid Waste

Annual and 5 Year Capital Projects

Funding Source	Current Budget FY 2013	Adopted Budget FY 2014	Requested Budget FY 2015	Priority Needs FY 2016 - FY 2018	Future Cost	D	C
Solid Waste Impact of Capital Projects							
Solid Waste							
Landfill Expansion Permitting [ID: 1585]							
Preparation for future operation							
Large Truck Washing Facility [ID: 1521]							
Washing facility will be available where Solid Waste Vehicles are parked. Wash water may be recovered for bioreactor operation.							
Material Recovery Facility Expansion Phase 2 [ID: 1551]							
Expansion and modernization of facility for anticipated growth resulting from 2013 automated trash collection conversion.							
Methane Gas Extraction Wells - C48031 [ID: 883]							
An additional 0.5 FTE employee to be added to handle increased monitoring of additional wells and bioreactor when that comes along.							

D = Year being designed; C = Year construction will begin.

For projects planned beyond five years, please refer to the City's Capital Improvement Plan Document.

Solid Waste System Bonds

Debt Service Information

02/01/06 Special Obligation Revenue Refunding and Improvement Bonds - Solid Waste (Interest rates: 4.00% - 5.00%)

Original Issue - \$2,000,000

Balance As of 9/30/2013 - \$1,475,000

Maturity Date - 2/1/2026

In February 2006, the city issued \$20,005,000 of Special Obligation Revenue Refunding and Improvement Bonds. A portion of this issue, \$2,000,000, was for constructing and improving the city-owned solid waste utility.

02/01/06 Special Obligation Revenue Refunding and Improvement Bonds - Solid Waste (Interest rates: 4.00% - 5.00%)

Original Issue - \$2,915,000

Balance As of 9/30/2013 - \$1,000,000

Maturity Date - 2/1/2016

In February 2006, the City issued \$20,005,000 of special Obligation Revenue Refunding and Improvement Bonds. A portion of this issue, \$2,915,000 was to currently refund the outstanding portion, \$3,080,000 of the City's Special Obligation Refunding and Capital Improvement Bonds, Series 1996 - solid waste portion.

05/21/12 Special Obligation Refunding Bonds, Series 2012C (Interest rate: 2.00%)

Original Issue - \$2,650,000

Balance As of 9/30/2013 - \$2,380,000

Maturity Date - 2/1/2021

In May 2012, the City issued \$29,515,000 of Special Obligation Refunding Bonds. A portion of this issue, \$2,650,000 was to currently refund the outstanding portion, \$2,630,000 of the City's Special Obligation Bonds, Series 2001B.

Debt Service Requirements

Special Obligation and Refunding Solid Waste Bonds

Year	Principal Requirements	Interest Requirements	Total Requirements
2012	\$615,000	\$208,972	\$823,972
2013	\$655,000	\$168,956	\$823,956
2014	\$680,000	\$147,200	\$827,200
2015	\$700,000	\$122,544	\$822,544
2016	\$730,000	\$95,269	\$825,269
2017	\$400,000	\$76,244	\$476,244
2018	\$405,000	\$66,094	\$471,094
2019	\$415,000	\$55,794	\$470,794
2020	\$430,000	\$45,072	\$475,072
2021	\$435,000	\$33,978	\$468,978
2022	\$120,000	\$25,856	\$145,856
2023	\$125,000	\$20,650	\$145,650
2024	\$130,000	\$15,231	\$145,231
2025	\$135,000	\$9,516	\$144,516
2026	\$150,000	\$3,281	\$153,281
Total	\$6,125,000	\$1,094,657	\$7,219,657

Solid Waste Utility Fund

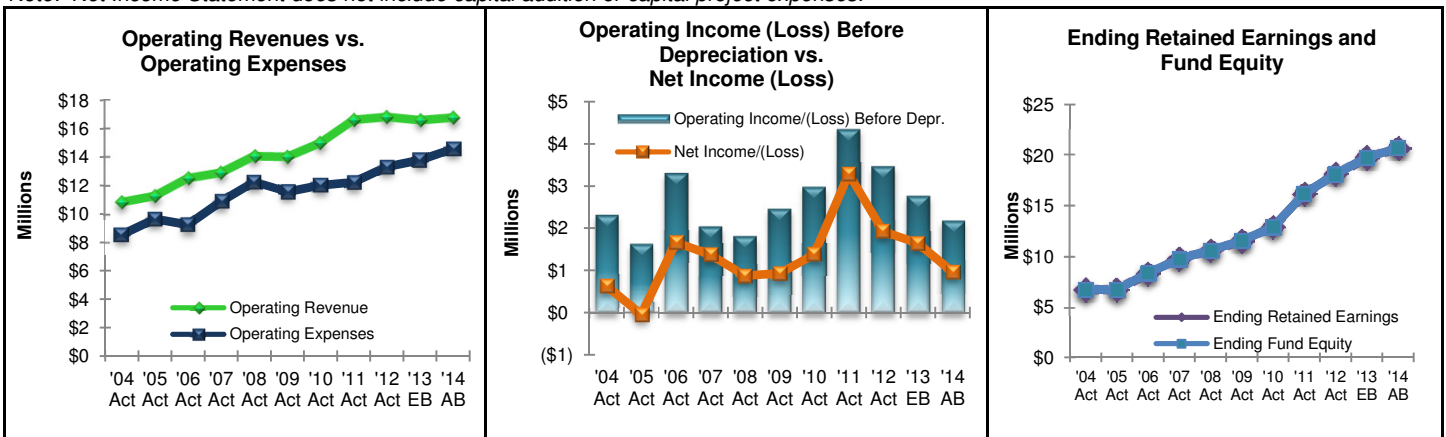
Loans Between Funds

<u>Year</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Requirements</u>
2012	\$90,823	\$29,830	\$120,653
2013	\$93,894	\$26,759	\$120,653
2014	\$97,069	\$23,584	\$120,653
2015	\$100,352	\$20,301	\$120,653
2016	\$103,745	\$16,908	\$120,653
2017	\$107,253	\$13,400	\$120,653
2018	\$110,879	\$9,774	\$120,653
2019	\$114,628	\$6,025	\$120,653
2020	\$118,504	\$2,149	\$120,653
	<u>\$937,147</u>	<u>\$148,730</u>	<u>\$1,085,877</u>

Net Income Statement Solid Waste Utility Fund

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014
Operating Revenues:				
Commercial Charges	\$2,774,632	\$2,884,059	\$2,916,448	\$2,916,448
Residential Charges	\$8,234,005	\$8,334,745	\$8,407,026	\$8,443,696
Roll-Off Service Charges	\$1,615,960	\$1,440,000	\$1,614,450	\$1,614,450
Landfill Fees	\$2,427,470	\$2,573,981	\$2,252,293	\$2,462,293
University Fees	\$459,789	\$475,252	\$457,135	\$457,135
Recycling	\$1,180,653	\$804,500	\$849,361	\$801,400
Other Misc. Operating Revenues	\$96,302	\$66,800	\$59,102	\$58,400
Total Operating Revenues	\$16,788,811	\$16,579,337	\$16,555,815	\$16,753,822
Operating Expenses:				
Personnel Services	\$5,279,743	\$5,809,526	\$5,528,561	\$5,826,359
Supplies & Materials	\$3,972,604	\$4,129,356	\$3,859,452	\$4,033,005
Travel & Training	\$10,694	\$17,859	\$13,494	\$13,540
Intragovernmental Charges	\$1,964,554	\$1,910,425	\$1,910,445	\$2,030,214
Utilities, Services & Other Misc.	\$2,100,531	\$2,535,032	\$2,475,026	\$2,672,669
Total Operating Expenses	\$13,328,126	\$14,402,198	\$13,786,978	\$14,575,787
Operating Income (Loss) Before Depreciation	\$3,460,685	\$2,177,139	\$2,768,837	\$2,178,035
Depreciation	(\$1,564,768)	(\$1,946,605)	(\$1,248,707)	(\$1,336,767)
Operating Income	\$1,895,917	\$230,534	\$1,520,130	\$841,268
Non-Operating Revenues:				
Investment Revenue	\$126,452	\$200,000	\$223,146	\$227,884
Revenue From Other Gov't Units	\$139,645	\$110,475	\$104,435	\$96,030
Misc. Non-Operating Revenue	\$53,905	\$42,575	\$172,426	\$89,308
Total Non-Operating Revenues	\$320,002	\$353,050	\$500,007	\$413,222
Non-Operating Expenses:				
Interest Expense	\$255,572	\$195,715	\$195,715	\$170,784
Bank & Paying Agent Fees	\$408	\$0	\$400	\$0
Loss on Disposal Assets	\$19,935	\$0	\$156,004	\$0
Amortization	\$8,923	\$9,300	\$9,300	\$9,300
Total Non-Operating Expenses	\$284,838	\$205,015	\$361,419	\$180,084
Operating Transfers:				
Operating Transfers From Other Funds	\$0	\$0	\$0	\$0
Operating Transfers To Other Funds	(\$11,101)	(\$15,415)	(\$15,415)	(\$115,558)
Total Operating Transfers	(\$11,101)	(\$15,415)	(\$15,415)	(\$115,558)
Net Income (Loss) Before Capital Contributions	\$1,919,980	\$363,154	\$1,643,303	\$958,848
Capital Contribution	\$0	\$0	\$0	\$0
Net Income (Loss) Transferred to Retained Earnings	\$1,919,980	\$363,154	\$1,643,303	\$958,848
Beginning Retained Earnings	\$16,193,113	\$18,113,093	\$18,113,093	\$19,756,396
Ending Retained Earnings	\$18,113,093	\$18,476,247	\$19,756,396	\$20,715,244
Contributed Capital	\$2,594	\$2,594	\$2,594	\$2,594
Ending Fund Equity	\$18,115,687	\$18,478,841	\$19,758,990	\$20,717,838

Note: Net Income Statement does not include capital addition or capital project expenses.



Funding Sources and Uses Solid Waste Utility Fund

	Actual FY 2012	Adj. Budget FY 2013	Estimated FY 2013	Adopted FY 2014
Financial Sources				
Sales Taxes				
Property Taxes				
Gross Receipts & Other Local Taxes *				
Intragovernmental Revenues **				
Grants	\$139,645	\$110,475	\$104,435	\$96,030
Interest	\$126,452	\$200,000	\$223,146	\$227,884
Fees and Service Charges +	\$16,788,811	\$16,579,337	\$16,555,815	\$16,753,822
Other Local Revenues ++	\$53,905	\$42,575	\$172,426	\$89,308
	\$17,108,813	\$16,932,387	\$17,055,822	\$17,167,044
Other Funding Sources/Transfers^	\$0	\$0	\$0	\$0
Total Financial Sources: Less				
Appropriated Fund Balance	\$17,108,813	\$16,932,387	\$17,055,822	\$17,167,044
Financial Uses				
Operating Expenses	\$13,328,126	\$14,402,198	\$13,786,978	\$14,575,787
Operating Transfers to Other Funds	\$11,101	\$15,415	\$15,415	\$115,558
Interest and Other Non-Oper Cash Exp	\$255,980	\$195,715	\$196,115	\$170,784
Principal Payments	\$705,823	\$748,894	\$748,894	\$777,069
Capital Additions	\$676,735	\$2,684,542	\$2,688,458	\$1,206,453
Enterprise Revenues used for Capital Projects	\$350,000	\$820,000	\$820,000	\$250,000
Total Expenditure Uses	\$15,327,765	\$18,866,764	\$18,255,860	\$17,095,651
Increase/(Decrease) to Cash	\$1,781,048	(\$1,934,377)	(\$1,200,038)	\$71,393
Beginning Cash and Other Resources		\$7,285,970	\$7,285,970	\$6,085,932
Projected Ending Cash and Other Resources	\$7,285,970 #	\$5,351,593	\$6,085,932	\$6,157,325
20% of Total Expenditures	\$3,065,553	\$3,773,353	\$3,651,172	\$3,419,130
Cash Above/(Below) 20% guideline	\$4,220,417	\$1,578,240	\$2,434,760	\$2,738,195

Ending Cash and Other Resources for FY 2012 is equal to current assets less current liabilities.

* Gross Receipts taxes are collected on telephone, natural gas, electric (Boone Electric), and CATV. Other Local Taxes include Cigarette Tax, Gasoline Tax, and Motor Vehicle Tax

** Intragovernmental Revenues include PILOT (Payment-In-Lieu-of-Taxes) which is an amount equal to the gross receipt tax that would be paid by the Water and Electric Fund if they were not a part of the City and General And Administrative Charges which is a fee that is charged to the funds outside of the General Fund for the centralized services that the Administrative Departments provide to those funds (such as payroll, accounts payable, etc.).

+ Fees and Service Charges for enterprise and internal service fund operations as well as development fees in the Public Improvement Fund.

++ Other Local Revenues include Licenses and Permits, Fines, and Fees in the General Fund, as well as miscellaneous revenues in all of the other funds.

^ Other Funding Sources and Transfers do not include Capital Contributions.

