

Pre-Council Meeting

TIF District Proposal

February 3, 2014

Draft Schedule of Events

Feb. 11

TIF Commission Meeting

- Elect Officers
- Distribute and Discuss Redevelopment Plan, Conservation Analysis and Cost-Benefit Analysis
- Set Public Hearing Date

Feb. 25

TIF Commission Meeting

- Additional discussion of Redevelopment Plan, Conservation Analysis and Cost-Benefit Analysis
- Approve Public Hearing Procedures

Draft Schedule of Events

March 11

TIF Commission Meeting (optional)

- Additional discussion regarding Redevelopment Plan, Conservation Analysis and Cost Benefit Analysis

April 2

TIF Commission Meeting

- Public Hearing on Redevelopment Plan

April 9

TIF Commission Meeting

- Recommendation to City Council (if not made at conclusion of public hearing)

Draft Schedule of Events

April 21

City Council Meeting (within 14 to 90 days from the completion of the public hearing)

- First reading of Ordinance approving the Redevelopment Plan
- First reading of Ordinances approving the Redevelopment Projects for each RPA

May 5

City Council Meeting

- Final passage of Ordinance approving the Redevelopment Plan

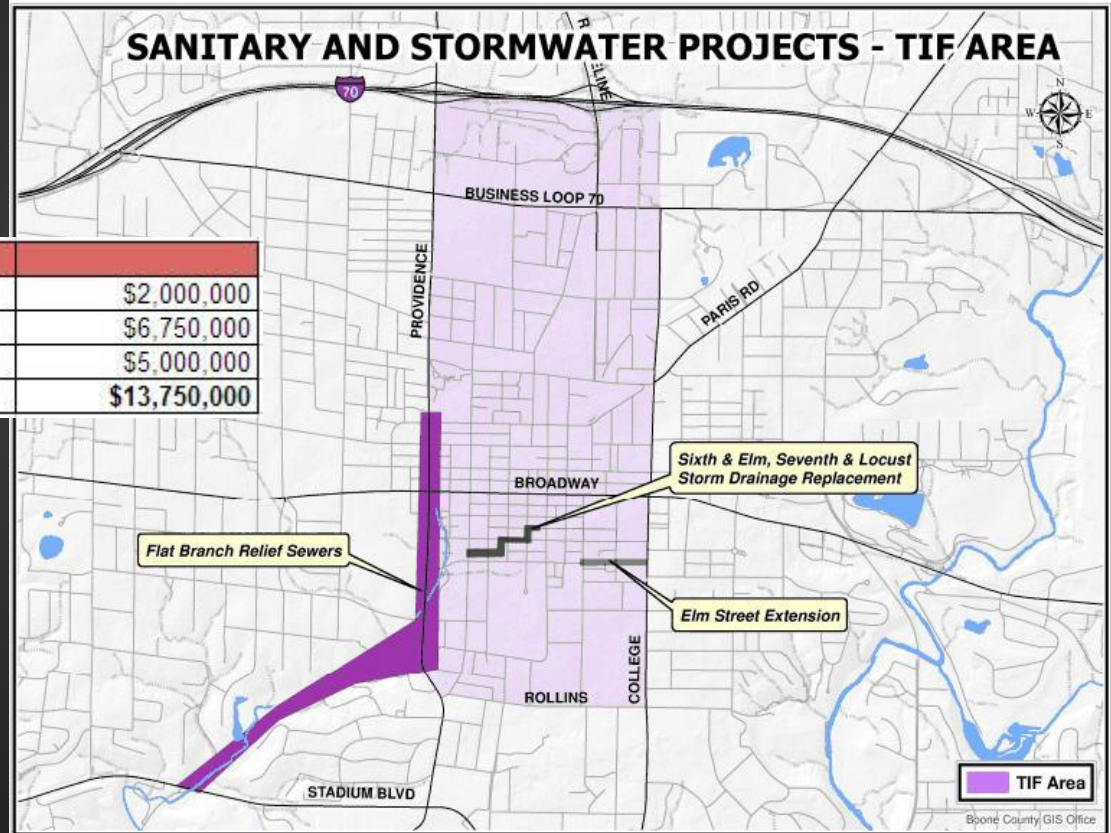
Future

City Council Meeting

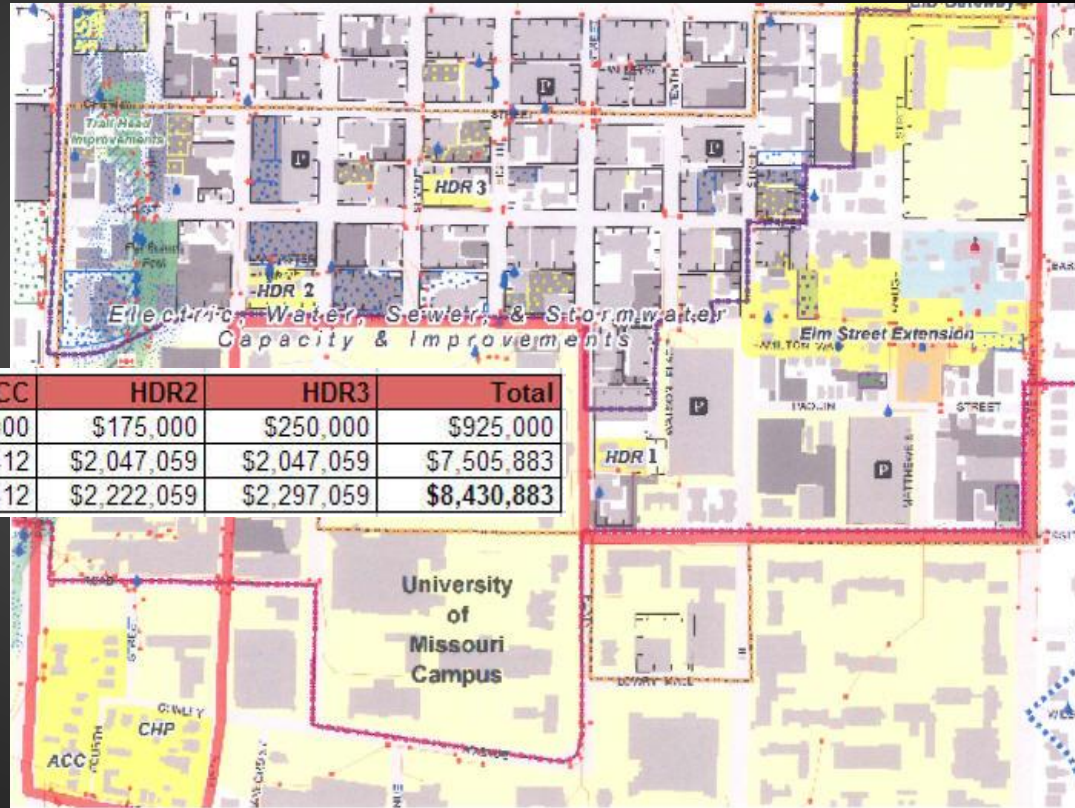
- Final passage of Ordinances approving the Redevelopment Projects for each RPA

Infrastructure Projects

Utility	
Stormwater - 6th & Elm, 7th & Locust	\$2,000,000
Sewer - Flat Branch Relief Sewer	\$6,750,000
Streets - Elm Street Extension	\$5,000,000
Total	\$13,750,000



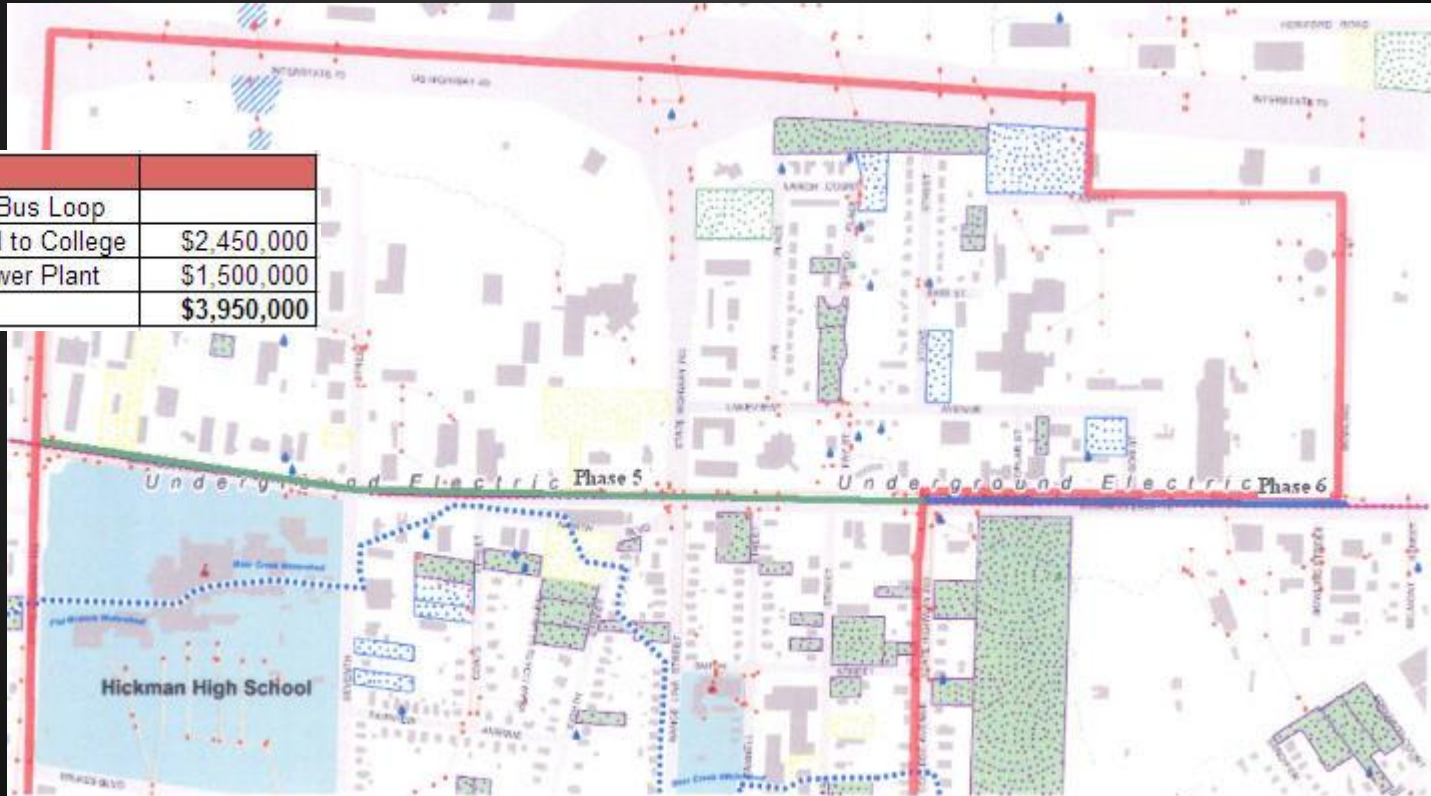
Infrastructure Projects



Utility	HDR1	CHP	ACC	HDR2	HDR3	Total
Water	\$0	\$200,000	\$300,000	\$175,000	\$250,000	\$925,000
Electric	\$1,023,529	\$818,824	\$1,569,412	\$2,047,059	\$2,047,059	\$7,505,883
Total	\$1,023,529	\$1,018,824	\$1,869,412	\$2,222,059	\$2,297,059	\$8,430,883

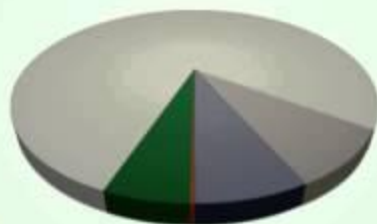
Infrastructure Projects

Utility	
Electric - UG Bus Loop	
Providence Rd to College	\$2,450,000
College to Power Plant	\$1,500,000
Total	\$3,950,000

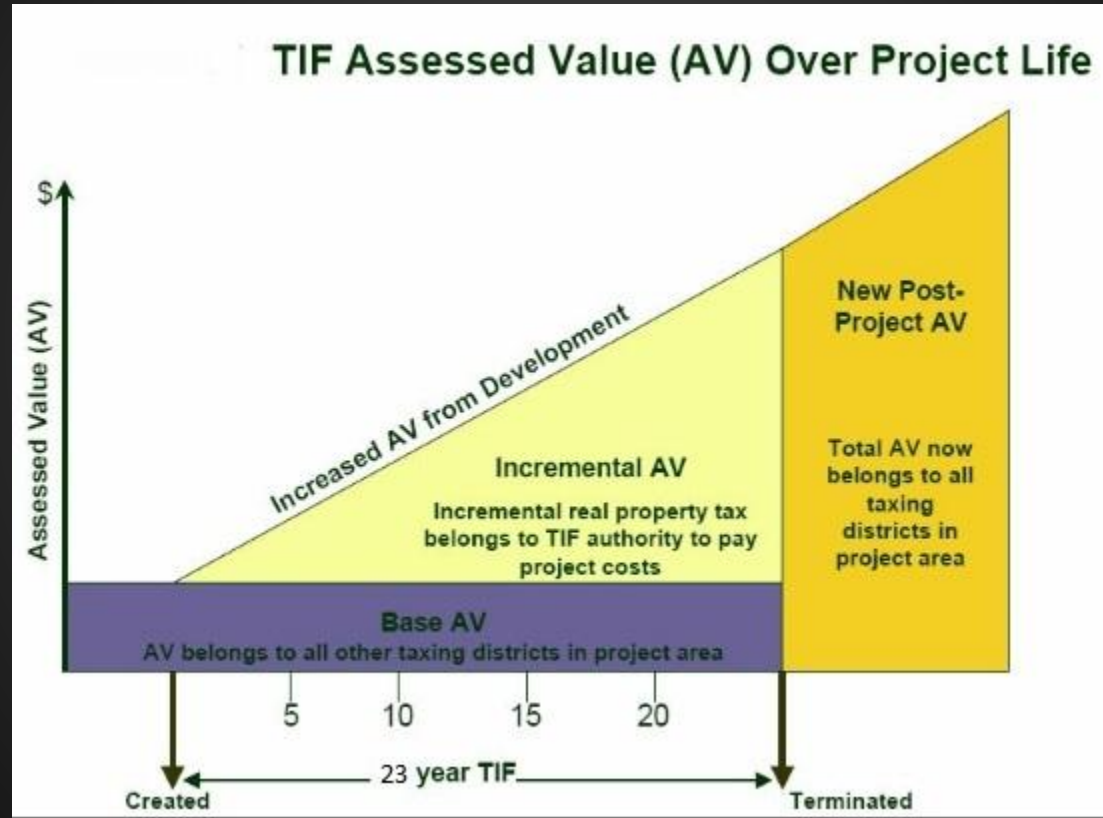


Additional Projects

- Downtown Gateways
- Acquisition & Development of Ameren site
- Broadway streetscape improvements
- Providence streetscape improvements
- Affordable Housing projects
- Homeowner Improvement Program
- Museum District
- Fiber to the Premise (FTTP)
- Train Depot/COLT line improvements



How a TIF works



How a TIF works

