



Source: Finance

Agenda Item No: REP 158-13

To: City Council

From: City Manager and Staff

Council Meeting Date: Oct 21, 2013

Re: Intra-Departmental Transfer of Funds Request

EXECUTIVE SUMMARY:

Attached is a report of the intra-departmental Transfer of Funds request for the period ending October 11, 2013. These intra-departmental transfers are made only within departments and do not include inter-departmental transfers between departments.

DISCUSSION:

According to Section 44 of the City Charter, intra-departmental transfers are made by the City Manager upon recommendation of a department head, and such transfers shall be reported to the City Council at the next meeting.

FISCAL IMPACT:

None.

VISION IMPACT:

<http://www.gocolumbiamo.com/Council/Meetings/visionimpact.php>

None.

SUGGESTED COUNCIL ACTIONS:

Acceptance of the report.

FISCAL and VISION NOTES:					
City Fiscal Impact Enter all that apply		Program Impact		Mandates	
City's current net FY cost	\$0.00	New Program/ Agency?	No	Federal or State mandated?	No
Amount of funds already appropriated	\$0.00	Duplicates/Epands an existing program?	No	Vision Implementation impact	
Amount of budget amendment needed	\$0.00	Fiscal Impact on any local political subdivision?	No	Enter all that apply: Refer to Web site	
Estimated 2 year net costs:		Resources Required		Vision Impact?	No
One Time	\$0.00	Requires add'l FTE Personnel?	No	Primary Vision, Strategy and/or Goal Item #	n/a
Operating/ Ongoing	\$0.00	Requires add'l facilities?	No	Secondary Vision, Strategy and/or Goal Item #	n/a
		Requires add'l capital equipment?	No	Fiscal year implementation Task #	n/a

TRANSFER OF FUNDS REQUEST FOR FY14 - PERIOD ENDING 10/11/2013
TRANSFERS BETWEEN CAPITAL PROJECTS

DEPARTMENT/ ITEM #	TRANSFER FROM ACCOUNT	TRANSFER TO ACCOUNT	AMOUNT	DESCRIPTION
<u>PUBLIC WORKS</u>				
1	555-6388-881.49-90 Annual CIP C43183	555-6388-881.49-90 PCCE #15 Anderson Ave. C43223	\$ 179,550.00	A transfer of funds is requested due to the bids on the project exceeding the original account balance. This transfer is needed in order to issue a contract.

TRANSFER OF FUNDS REQUESTS FOR FY14 - PERIOD ENDING 10/11/2013

DEPARTMENT/ ITEM #	TRANSFER FROM ACCOUNT	TRANSFER TO ACCOUNT	AMOUNT	DESCRIPTION
<u>FINANCE</u>				
1	674-1850-880.66.42	674-1850-601.18-20	\$ 6,775.00	A transfer of funds is requested due to a purchase of computer equipment at a cost of \$6,774.95 (less than \$5,000 each) in a capital outlay account. This purchase does not meet capitalization criteria; therefore the expense and related budget need to be moved to the materials and supplies category.
<u>WATER AND LIGHT</u>				
2	550-7120-880.66.41 WTP, Instr & Apparatus	550-7120-880.61.01 WTP, Building & Structures	\$ 41,385.00	(Items 2-3) A transfer of funds is requested due to the cost of Four-bay pole barn exceeding the budget by nearly \$54,000. Funds are being transferred from accounts that purchased supplemental budget items under their approved budgets.
3	550-7120-880.65.25 WTP Trucks	550-7120-880.61.01 WTP, Building & Structures	\$ 12,515.00	
4	550-7120-880.61-10 WTP, Capital Impr to Bldgs	550-7120-880.61-10 WTP, Capital Impr to Bldgs	\$ 28,000.00	A transfer of funds is requested due to the cost of the Chlorine Solution Lines exceeding the budget by \$6,000. The department will forego FY13 approved supplemental budget to rebuild the sand filter and laterals.